

Compass update no. 47

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- Compass functions unavailable
- ARR Processing

Compass functions not available.

In order to process the Annual Superannuation Reconciliation, the following functions will not be available in Compass between 18:00 on Wednesday 18 July 2018 and 08:00 on Wednesday 25th July 2018. All other Compass functionality is available.

Payment Adjustment Update
Payment Adjustment Approval
Contract Amend
Closed Contract Amend
Performer Update
Allocation of FD to a Contract

Any contract amendments or payment adjustments that have not been authorised prior to 18:00 on Wednesday 18th July will be rejected by an automated system process and will need to be re-entered when the system become available on 25th July.

Please accept our apologies for any inconvenience caused.

ARR Processing

When the ARR processing has been completed, any changes to pension contributions will be reflected in the July Schedules paid on 01 August 2018.

If performer Net Pensionable Earning (NPE) were increased during the ARR, the additional contributions will be deducted. If the performer NPE was reduced during ARR the overpaid contributions will be credited. Please bear in mind that a change in NPE may also alter the contribution tier and additional contributions or credits may be made because of this.

These changes will also impact the Employer Contributions and it is very likely that your Employer Contributions will be higher when you receive your finance reports for July 2018.